

Smart PORTS need smart Insurances

IAPH

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Insurance is a fixed cost subject to

1. risk appetite
2. risk profile

An underlying knowledge of how insurance works

1. a very practical issue for ports
2. IAPH insurance chapter

Three claims to illustrate its operation















Why insurance is necessary

Risk transfer

1. not a magic pudding

Cashflow

Contract advice

Claim service

1. recovery actions
2. specialist risk
3. help manage damage to reputation

Customers often require it